

To all Members of Stroud District Council

17 January 2018

You are hereby summoned to attend a budget meeting of the **STROUD DISTRICT COUNCIL** in the Council Chamber, Ebley Mill on **THURSDAY 25 JANUARY 2018 at 7.00 pm.**



David Hagg
Chief Executive

Please Note: This meeting will be filmed for live or subsequent broadcast via the Council's internet site (www.stroud.gov.uk). By entering the Council Chamber you are consenting to being filmed. The whole of the meeting will be filmed except where there are confidential or exempt items, which may need to be considered in the absence of the press and public.

AGENDA

1 APOLOGIES

To receive apologies for absence.

2 DECLARATIONS OF INTEREST

To receive declarations of interest.

3 MEMBERSHIP OF STRATEGY AND RESOURCES COMMITTEE

Following the resignation of Councillor Lydon as Chair of Strategy and Resources Committee and Labour Group Leader and subject to compliance with the political balance requirements:

3a To appoint a Chair of the Committee

NB. This post holder will become the Leader of the Council.

3b To appoint a Vice-Chair of the Committee

NB. Such appointment will only apply in the event that the new Chair is the current Vice-Chair.

3c To appoint a Committee Member

NB. Such appointment will apply if following the appointment of the new Chair and Vice-Chair, there is a vacant seat on the Committee.

4 RECOMMENDATION FROM AUDIT AND STANDARDS COMMITTEE – 28 NOVEMBER 2017

Half Year Treasury Management Activity Report 2017/18 ([A&S Agenda Item 11](#))

The relevant committee report is available on the website page for this Council meeting.

The Chair of the Audit and Standards Committee will present this item.

The Audit and Standards Committee makes the following recommendations to Council:

- i) That the Treasury Management Activity Half-year Report for 2017/2018 be approved; and
- ii) To make the amendment to investment duration to 2 years for up to £3million with government supported banks, as set out in paragraph 17 of the report [to the committee on 28 November 2017 (Agenda Item 11)].

5 RECOMMENDATIONS FROM STRATEGY AND RESOURCES COMMITTEE – 18 JANUARY 2018

The relevant committee reports are available on the website page for this Council meeting.

The Chair of Strategy and Resources Committee (appointed as per Agenda Item 3a above) will present this item.

As at the date of publication of this agenda, the above meeting had not been held, although it was anticipated that the Committee would be making the following recommendations to Council.

5a Housing Revenue Account Budget 2018/19 and Medium Term Finance Plan 2018/19 ([S&R Agenda Item 8a](#))

- i) The revised HRA budget for 2017/18 and original budget for 2018/19 are approved; and
- ii) The movement to and from balances and capital reserves as detailed in Appendices B and C are approved; and
- iii) That from 1 April 2018:
 - a) Social rents and affordable rents are decreased by 1% (equivalent to 81p at the average rent level), as calculated in accordance with legislation.
 - b) Garage rents are increased by 3%.
 - c) Landlord sheltered housing service charges are increased by 3%.
 - d) Other landlord service charges are increased by 3%; and
- iv) That the HRA Capital Programme for 2017/18 to 2021/22, as detailed in Appendix C of the report [to the committee on 18 January 2018 (Agenda Item 8a)], are included in the Council's Capital Programme.

5b General Fund Revenue Estimates – Revised 2017/18 and Original 2018/19
(S&R Agenda Item 8b)

The estimates set out in the report be considered and approved for inclusion in the General Fund Revenue Budget 2018/19 and Medium Term Financial Plan report to Council.

5c The General Fund Budget 2018/19, Capital Programme and Medium Term Financial Plan **(S&R Agenda Item 8c)**

- i) To approve the service revenue estimates as set out in Appendix A.
- ii) To approve the ICT and Invest to Save contingency for 2018/19 and subsequent years as set out in paragraph 4.5 as part of a balanced budget.
- iii) To increase the council tax by 2.99% to £201.50 at Band D, an increase of less than 12p per week for the services provided by Stroud District Council.
- iv) to approve the updated Medium Term Financial Plan as set out in Appendix B.
- v) to approve the Capital Programme, as set out in Appendix C and the Capital Financing Statement as shown in Appendix D.
- vi) to approve the changes to the reserves as set out in paragraph 5.16 of the report and Appendix E.

5d The Fair Pay and Senior Pay Policy Statement 2018/19 **(S&R Agenda Item 10)**

To approve the statement.