

STROUD DISTRICT COUNCIL
STRATEGY AND RESOURCES COMMITTEE

**AGENDA
ITEM NO**

13 JULY 2017

7

Report Title	CAPITAL PROJECT MONITORING
Purpose of Report	To inform Committee of progress on capital projects within its remit. 1. Littlecombe Business Units 2. Brimscombe Port Development 3. Homes for Rent 4. ICT Investment
Decision(s)	The Committee RESOLVES to note the report
Consultation and Feedback	Details are contained within the body of the report.
Financial Implications and Risk Assessment	This report is consistent with approved Council budgets. There are no direct financial implications as this report is for information only. Any additional expenditure outside of the agreed budget must be reported separately. David Stanley – Accountancy Manager (s151 Officer) Tel: 01453 754100 Email david.stanley@stroud.gov.uk Risk assessments are undertaken for individual projects and set out in the Council's performance management system.
Legal Implications	This report is for information purposes only. There are no specific decisions required. Legal advice on each capital project has been given and will continue to be provided as appropriate. Craig Hallett, Solicitor Tel: 01453 754364 Email: craig.hallett@stroud.gov.uk
Report Author	Alison Fisk – Head of Asset Management Tel: 01453 754430 Email: alison.fisk@stroud.gov.uk
Options	This report is for information only
Performance Management Follow Up	Update reports are to be brought to Committee on a regular basis
Background Papers/ Appendices	None

1. INTRODUCTION / BACKGROUND

1.1 Members received an update on these projects at its recent meeting in June.

2. Littlecombe Business Units – Dursley

- 2.1 Members will recall that the objective of this project is to bring forward 18,350sqft of new commercial buildings for use by small-medium businesses on the Littlecombe development site. The decision is based on a business case estimate which shows pay-back on full build cost between 0 years (for an onward freehold sale) and 15 years (for letting units) depending on pre-let, pre-sale and other contract terms.
- 2.2 The Committee approved additional budget to enable the project to proceed in June and the Development Agreement with St Modwen, fixing the contract price was completed on 15th June 2017.

2.3 The Project programme is expected to be:

Discharge of pre-commencement planning conditions	6 weeks	end July 2017
Contractor mobilisation	12 weeks	end Oct 2017
Construction period	30 weeks	May 2018

3. Brimscombe Port Redevelopment

- 3.1 No change – progress continues to be made.

4. Homes for Rent

- 4.1 Gloucestershire Homes and Communities Partnership (GHCP) met on the 19th June to discuss how this group of Housing Associations can work together and with the Council to help deliver more affordable homes. They will be meeting again in July and discussing how they can work with us over the coming weeks. Members on the Council's Investment and Development Panel have received a copy of their letter.
- 4.2 Gloucestershire Rural Community Council have now appointed a Community Housing Enabler for the Stroud district who will start work in mid-July. The Community Housing Enabler's remit will be to work with Community Land Trusts and other community housing groups in order to increase the delivery of affordable housing in the district.
- 4.3 The Housing and Communities Agency's visit to key strategic sites has been arranged for early September.

5. ICT Investment

- 5.1 No change to report.