

### **Progress report on the development of a Business Plan for the HRA**

At the Housing Committee meeting on 28 June 2016, the need for a robust plan guiding the housing service during what are quite challenging times, was agreed prioritised.

The purpose of such a plan will include:

- To analyse and develop responses to the key challenges we face
- To link and reconcile our service strategies and plans, setting out clearly our service priorities, resources and response to barriers, so that a planned and sustainable way forward in delivering them can be achieved
- Ensuring that resources will be available and that they are allocated effectively, to meet priorities
- To inform our MTFP and 30 year finance model of inputs and outputs expected, so that these financial plans have the best and most reliable information possible.

A cross party T&F group was set up by this Housing Committee, which has now met three times. Work completed thus far, in the development of a final draft document for housing committee to consider in December, includes:

1. The plan is now a focussed 'Delivery Plan', its purpose being to deliver the above objectives by creating an environment whereby key strategic priorities can be met. This will be done by responding to risks and challenges identified by the delivery plan, ensuring that the service is best placed to meet the demands placed upon it, maximising income, effectively distributing resources and ensuring that we are focussed on specific priorities and will not be 'blown off course' and crucially that we can continue to deliver on our promises.
2. The task and finish group has agreed a vision and mission for the housing service, considered the risks and challenges it faces and the responses to these.
3. A detailed review of financial challenges awaits the publication of guidance for the Housing and Planning Act 2016, which will form a key part of the Delivery Plan, in that it will determine our anticipated income for the term of the MTFP and projected income for the 30 year financial model. This guidance is due to be issued within the next 4 weeks. Once this is done, the plan can be refreshed with the assumptions made and the action plan n revised accordingly.
4. It is recognised that monitoring delivery will be important and so the T&F group will be asking for a joint meeting with the performance monitoring sub group to jointly agree how operational and strategic performance monitoring can be linked to improve efficiency and effectiveness.
5. A final report and copy of the delivery plan for approval by committee will be presented in December 2016.