

STROUD DISTRICT COUNCIL
AUDIT AND STANDARDS COMMITTEE

**AGENDA
ITEM NO**

22 NOVEMBER 2016

8

Report Title	HOUSING REVENUE ACCOUNT (HRA) BALANCES – SECOND FOLLOW UP REPORT
Purpose of Report	To inform Members of the Internal Audit activity outcome in relation to the HRA balances second follow up report.
Decision(s)	The Committee RESOLVES to note the outcome of the HRA balances second follow up report, in relation to the effectiveness of the Council's control environment comprising risk management, control and governance arrangements as a result of the Internal Audit activity completed to date.
Consultation and Feedback	Corporate Team
Financial Implications and Risk Assessment	<p>There are no further financial implications arising from this report.</p> <p>David Stanley Accountancy Manager Tel: 01453 754100 Email: david.stanley@stroud.gov.uk</p> <p>Risk Assessment: Non compliance with legislation / mandatory professional standards. Failure to deliver an effective Internal Audit service will prevent an independent, objective assurance opinion to be provided to those charged with governance that key risks associated with the achievement of the Council's objectives are being adequately controlled.</p>
Legal Implications	<p>This report is provided for information, as such there are no legal implications to highlight to the Committee.</p> <p>Karen Trickey, Legal Services Manager and Monitoring Officer Tel: 01453 754369 Email: karen.trickey@stroud.gov.uk</p>
Report Author	<p>Theresa Mortimer, Head of Audit Risk Assurance Tel: 01453 754111 Email: theresa.mortimer@stroud.gov.uk</p>
Options	None

<p>Performance Management Follow Up</p>	<p>Audit area to be considered by officers and Members during development and review of the Council's Risk Based Annual Internal Audit Plan 2017/18.</p> <p>The 2017/18 Plan is due to be presented to Audit and Standards Committee on 11th April 2017 (Audit and Standards Committee work programme 2016/17) for final approval.</p>
<p>Background Papers/ Appendices</p>	<p>Appendix A – HRA balances second follow up report</p> <p>Background papers:</p> <ul style="list-style-type: none"> ➤ HRA balances investigation report 10th June 2016; and ➤ HRA balances follow up report, presented to Audit and Standards Committee on 22nd September 2016 within the Internal Audit Activity Progress Report 2016/17.