

Modelling of New Homes Bonus

| New Homes Bonus Estimates | | | | | |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| New Homes Bonus | 2016/17 (£'000) | 2017/18 (£'000) | 2018/19 (£'000) | 2019/20 (£'000) | 2020/21 (£'000) |
| 2010/11 Delivery | 350 | | | | |
| 2011/12 Delivery | 380 | | | | |
| 2012/13 Delivery | 404 | 404 | | | |
| 2013/14 Delivery | 476 | 476 | | | |
| 2014/15 Delivery | 667 | 667 | 667 | | |
| 2015/16 Delivery (Provisional) | 933 | 933 | 933 | 933 | 0 |
| NHB payments future years | | 200 | 400 | 600 | 800 |
| TOTAL New Homes Bonus | 3,210 | 2,680 | 2,000 | 1,533 | 800 |

Assumptions within the modelling

- Future year payments are based on the examples contained in the December 2015 consultation document
- Payments from 2017/18 are reduced from 6 years to 4 years
- 0.75% growth in number of dwellings less 0.25% of growth removed
- no NHB for homes built on appeal (assumed 33% of permissions granted after appeal).