

Covid-19 Financial Impact Estimate 2020/21 (as reported to MHCLG August 2020)

Service Area	Impact £k	Reason
General Fund		
Additional Expenditure		
Homelessness	216	Additional costs continuing, with rough sleepers shared countywide
Ubico	135	Additional agency and PPE through year and flytipping
Cornhill Market	1	One off clean
Stratford Park - SLM	36	Estimate of initial support, not including a loan
Buildings eg Ebley Mill and PPE	50	Compliance works to council owned buildings and PPE for staff
The Pulse	48	Additional staffing (due to cohorts) and cleaning costs. Also an app to allow online booking
Public Conveniences	26	Additional cleaning costs
Revs and Bens software	18	Software required for grants scheme
IT	15	Additional equipment
Community Grants	50	Match funding County pot
Covid-19 letters	28	One-off item
Recovery	372	Allocation in reserves £442k less some allocate to housing for purposes of government return. Note: this doesn't affect the available funding, only the reporting to MHCLG
Total Additional Expenditure	995	
Loss of income		
Car Park income	535	Parking charges to resume end July, but with reduced use throughout the year
The Pulse	820	Open from July, but at reduced capacity
Museum in the Park	60	Open from July, but with lower commercial opportunities
Planning	560	Applications are coming in, but lower fee levels
Building Control	150	25% reduction over the year
Bulky Waste	0	No reduction now expected
Garden Waste	10	Additional rounds to go ahead, but prorated income over lost months
Land Charges	58	Lower level of property transactions expected
Licensing	38	Phased recovery expected
Market	6	Phased recovery expected
Environmental Health	21	Phased recovery with social distancing affecting service
Property rental income	110	Some tenants may seek rental reductions as well as deferrals
Investment Income	263	Reduction in the bank of England Base Rate will see reduced returns all year
Enforcement income	115	Reduced income expected
Total Loss of Income	2,746	
Total General Fund	3,741	

Service Area	Impact £k	Reason
HRA		
Additional Expenditure		
Repairs and Maintenance	200	Costs related to catch up for backlog of repairs and additional PPE
Tenancy Management	40	Additional staff potentially required
Sheltered Housing	5	PPE and cleaning equipment
Other Expenditure	32	Rubbish clearance and cleaning equipment
Revaluation of stock	10	Change in house prices mean an additional valuation is needed
Total Additional Expenditure	287	
Loss of income		
Rents and Service Charges	240	Assumptions around increased voids and rent loss against budget has been reduced
Non dwelling rents (shops)	30	Relates only to commercial properties within the HRA
Other income	20	Loss of income from recharges and leaseholder service charges
Investment income	51	Reduction in investment returns as per the General Fund
Total Loss of Income	341	
Total HRA	628	