

The purpose of this information sheet is to provide a brief awareness for members on regulatory compliance as part of our function of delivering social housing.

Introduction

The Regulator of Social Housing (RSH) has a statutory duty to perform their functions in a way that minimises interference and is proportionate, consistent, transparent and accountable.

The objectives of the regulator are set out in the Housing and Regeneration Act 2008 (as amended). Undertaking economic regulation, focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer also setting the consumer standards and may take action if these standards are breached and there is a significant risk of serious detriment to tenants or potential tenants.

The economic standards apply to all Registered Providers (RPs) except for local authorities because the regulator has no power to set economic standards for local authorities (at present).

Consumer standards

These apply to all RP's including local authorities. The RSH's role is to set the consumer standards and to intervene where failure to meet the standards has caused, or could have caused, serious harm or detriment to tenants. The four consumer standards are:

- **The Home Standard** - to support the provision of social housing that is well-managed and of appropriate quality.
- **The Tenancy Standard** - to ensure that actual or potential tenants of social housing have an appropriate degree of choice and protection.
- **The Tenant Involvement and Empowerment Standard** - to ensure that tenants of social housing have the opportunity to be involved in its management and hold their landlords to account.
- **The Neighborhood and Community Standard** - to encourage RPs to contribute to the environmental, social and economic well-being of the areas in which the housing is.

The standards are available in further detail on the link below:

<https://www.gov.uk/guidance/regulatory-standards>

Summary

The role of Housing Committee is to ensure governance of the above mentioned regulatory standards is robust and transparent.

Kevin Topping, Head of Housing Services
Ext: 4196
Email: kevin.topping@stroud.gov.uk